

Biotech

Three things to consider when choosing an outsourcing partner

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Understanding your project needs

Based on your in-house capabilities, which steps would provide the highest impact if they were outsourced?

- Can a single provider meet all your outsourcing needs? <u>Download this</u> <u>helpful checklist</u> as a starting point to identify all the potential steps in your discovery research process.
- What is the comprehensive list of products, technologies, and services your project will require? <u>Download</u> <u>the research services solutions</u> <u>guide as a starting point</u>.

Prioritizing quality and expertise

A strong partner can take your work to the next level. Does your potential outsourcing partner:

- Offer greater stability because they operate on a global scale?
- Demonstrate <u>specialized knowledge</u> <u>in the services and technologies</u> that are relevant to your research?
- Have quality assurance, regulatory compliance mechanisms, and a proven track record handling data and products?
- Offer custom project offerings?

Ability to grow with your company—however you intend to grow

- If you plan to continue outsourcing, can your partner company <u>scale up</u> with you to meet your growing needs? Changing providers can decrease your speed to market and limit your ability to remain competitive.
- If you plan to bring all your research in-house, can your partner company transition to supplying raw materials and technology?
- Does your outsourcing partner have offerings that will help you bring your product all the way to market, such as <u>contract development and</u> <u>manufacturing company (CDMO)</u> <u>services and clinical trial solutions?</u>

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